



Town of Nantucket Capital Program Committee

www.nantucket-ma.gov

Members: Stephen Welch (Chair), Pete Kaizer (vice chair), Richard Hussey (Secretary), Christy Kickham, Peter McEachern, Jason Bridges, Kristie Ferrantella

MINUTES

Thursday, January 07, 2021

*This meeting was held via remote participation using ZOOM and YouTube,
Pursuant to Governor Baker's March 12, 2020 Order Regarding Open Meeting Law*

Called to order at 10:02 a.m. and announcements made by Mr. Welch

Staff: Brian Turbitt, Finance Director; Richard Sears, Assistant Director Finance; Alexandria Penta, Financial Analyst; Terry Norton, Town Minutes

Attending Members: Welch, Kaizer, Hussey, Kickham, McEachern, Bridges, Ferrantella

Absent Members: None

Late arrival: Hussey, 10:03 a.m.

Documents used: Copy of minutes for December 10, 17, & 31, 2020; Airport FY2022 Capital Improvement Plan (CIP) Request; Fire-19-002 – Replace SCBAs

Agenda:

Motion **Motion to Adopt the agenda as amended on the Town website.** (made by: Bridges) (seconded)

Roll-call Vote Carried unanimously//Kaizer, Bridges, Ferrantella, Hussey, McEachern, Kickham, and Welch-aye

I. PUBLIC COMMENTS

None

II. OVERVIEW AND DISCUSSION OF AIRPORT FY2022 CAPITAL REQUESTS

Discussion **Turbitt** – Explained the reason for the additional funding request. Rehabilitation of the fuel farm is not a choice. The fuel farm is something the airport needs and if it isn't rehabbed, they can't sell fuel. As you'll note, we changed the Fuel Revolver to allow funds for repairs to come from the fund. It makes more sense to authorize repairs out of that fund. The appropriation is as follows: Retained Earnings \$201,000, \$1m Fuel Revolver, and \$300,000 borrowing

Welch – With the Select Board funding breakdown not yet determined, ask if there is a particular way to vote it.

Turbitt – You would recommend based upon the breakdown provided by the airport

Welch – We need to address the RORI, so we have consistency among all requests. Asked members to vote this without completing the RORIs but complete the RORI for this request immediately after this meeting. For clarification the funding is \$201,000 from Retained Earnings, \$1m from the Fuel Revolving Fund, and \$300,000 from Borrowing.

Motion **Motion to Recommend FY2022 subject to funding sources as proposed.** (made by: Hussey) (seconded)

Roll-call Vote Carried unanimously//Hussey, McEachern, Kaizer, Ferrantella, Bridges, Kickham, and Welch-aye

III. FIRE-19-002 – REPLACE SCBAS

Discussion **Sears** – As submitted determined it is capital exclusion.

Motion **Motion to change the funding source from Free Cash to Capital Exclusion.** (made by: Hussey) (seconded)

Roll-call Vote Carried unanimously//Hussey, McEachern, Kaizer, Ferrantella, Bridges, Kickham, and Welch-aye

IV. OTHER BUSINESS

1. Green Sheet/Committee Reports

a. None

2. Good of the order.

a. **Welch** – He forgot to add to the agenda the discussion on the report. Asked if there are any thoughts on materials be emailed to him.

Sears – The first thing we talked about delivering is a framework for department heads on how to consistently approach out-year projects. Cost threshold would determine how early in the process an out-year project would appear.

Welch – Important clarification.

b. Date of the next meeting

a. Thursday, January 14, 2021 at 10:00 a.m.

V. REVIEW/APPROVE MINUTES

1. December 10, 2020

2. December 17, 2020

3. December 31, 2020

Motion No action at this time.

Roll-call Vote N/A

Adjournment:

Motion **Motion to adjourn at 10:18 am.** (made by: Bridges) (seconded)

Roll-call Vote Carried unanimously//Hussey, Bridges, McEachern, Ferrantella, Kickham, Kaizer, and Welch-aye

Submitted by:

Terry L. Norton